



School	Business
Department	Economics, Business & Finance
Module title	International Economics
Module Code	2104361
Credit hours:	3 Credit Hours
Module Leader	Hussam Daoud (dr.hussam73@mutah.edu.jo)

The course aims at providing students with rigorous understanding and analysis of trade policy issues, for these students as global citizens, potential investors or managers, and potential policy makers.

On completion of this module students should:

- This course examines the policy interventions that governments adopt towards international trade. It provides the basis for understanding and analyzing instruments of trade such as tariffs and non-tariff barriers to trade. The course provides the forces motivating trade policy (the political economy of trade policy) and discusses trade policy issues facing developing and advanced countries.
- The course also covers the global framework of trade agreements; the multilateral trading system and institutions such as the world Trade organization and the latest trade negotiations and their implications for the future of the global trading system.

Module outline

- Week 1: Instruments of Trade policy: Basic tariff Analysis, Chapter 1
- Week 2: Other Instruments of Trade policy, Chapter 2
- Week 3: Free Trade and Efficiency, Chapter 2
- Week 4: Free Trade vs. protectionism, Chapter 3
- Week 5: The GATT: history, philosophy and rounds, Chapter 3
- Week 6-7: Trade, developing countries, UNCTAD and the new international Economic Order
- Week 8: Preferential Trade Arrangements, Chapter 4
- Week 9: The WTO as an Institution, Chapter 5
- Week 10-11: WTO multilateral Trade Arrangements: Trade in goods, Trade in services, protection of Intellectual property, Chapter 5
- Week 12: Regional integration, Chapter 6
- Week 13: Applied analysis of Trade Data, Chapter 6
- Week 14: : Discussion of case studies, Chapter 7
- Week 15: Revision
- Week 16: Final Exam

Course Materials

- Paul Krugman and Maurice Obstfeld, "International Economics: Theory and Policy, 8th edition. Boston: Addison Wesley, 2009.
- Dominick Salvatore, "International Economics: Theory and Problems, Schaum's Outline Series, McGRAW, INC.
- Hoekman, Bernard and Michel Kostecki, "The Political Economy of the World Trading System: The WTO and Beyond", (2nd ed) Oxford University Press, 2001.
- Lecture slides.

Module Organization

- **Teaching:** 3-hour lectures per week
- **Student workload:** Approximately 6 hours study per week
- **Feedbacks** will take the shape of one-to-one.

Assessment method:

- Mid Term Exam 30% (1 hour): week 7.
- Weekly exercises/assignments 20% (1 hour): week 11.
- Final Exam 50% (2 hours): week 16.

Course policies

To be explained to the students at the first meeting:

- ✓ **Class attendance:** Students are expected to attend all lectures of this course due to the nature of the course that adopts a cumulative learning process. A prior approval is required for class absence, except for emergencies.

*Students **absent** from class are responsible for obtaining notes of lectures and project assignments from fellow students and are responsible for turning such assignments when due. Absence is not an excuse for meeting an assignments due date.*

- ✓ **Tardy:** Arriving late are not expected in both on-campus and online lectures (if any), as it would affect the understanding of the student to the new topic, and therefore his performance in the daily exercise.
- ✓ **Class behavior:** A student is expected to pay full attention to the tutor, to respect his colleagues, and to keep the lectures and his table clean and tidy. Additionally, full attention shall be kept during the classes as the peer-to-peer learning is one of the major learning tools in the lecture.
- ✓ **Food and drinks:** Snacks and drinks with lids are allowed in the lectures.
- ✓ **Submissions and exams:** The weekly exercises are expected to be submitted on time. Late submissions are only accepted within a week of the original deadline and with 20% cut of the main grade. Failure to attend any exam or quiz will result to have a mark of zero.
- ✓ **Cheating:** Cheating in all its forms are not accepted and would result in an automatic zero for the submission/exam and would be reported to the dean to investigate the case and decide upon a suitable punishment according to the university regulations.